

SAVE OUR ULSTER BANK

JOBS. BRANCHES. COMMUNITY.



We, the undersigned, call on NatWest to commit to the future of Ulster Bank in the Republic of Ireland and bring an end to doubt and speculation for staff and customers of the Bank.

Ulster Bank plays a key role in our communities, supporting business, enabling investment and providing local jobs for 3,000 people in towns and cities throughout the country. Its 88-strong branch network provide essential services to communities and businesses in their locality, along with ATM services, which are especially vital for the retail economy.

Last year alone, Ulster Bank put new lending of €3.1 billion into the Irish economy. Research, from the UK, has shown that the closure of just one branch reduces lending to the local community by some 64%. The bank has €22 billion of deposits, is the third largest mortgage

lender in Ireland and accounts for 20% of small business lending: the closure of Ulster Bank will have a devastating impact on the economy, customers and small business across the country.

Prior to the pandemic it was a profitable bank, making an operating profit of €84 million in 2019 and returning a dividend of €500 million to NatWest. While the pandemic of course represents challenges, we believe Ulster Bank has both a major role to play today and a successful future ahead in Ireland

The closure of Ulster Bank would be bad for competition and sustainability in the Irish market. Further, the closure of the bank could potentially lead to more than 3,000 job losses, the loss of 88 branches and the shutting down of over a hundred ATM machines all over the country.

We call on NatWest to commit to the future of Ulster Bank for customers, staff and competition.

Signature _____

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