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To All FSU Members

## **Re – Irish Banking Culture Board**

I am pleased to announce that FSU will be represented on the board of the recently established Irish Banking Culture Board and will ensure that the voice of frontline staff is heard in this forum.

You will recall that 5 Banks (AIB, BOI, Ulster Bank, KBC and PTSB) came together to establish an industry board to promote positive cultural change in banking in Ireland in response to a number of reports and more general criticism of the culture in banking.

They opened a consultation process in which FSU participated and put forward the concerns and feedback of staff around the culture in banking. We were keen to highlight how staff do their best for customers but are often constrained or hampered by the demands/structures placed on them by their employers, the Banks.

The Board will be made up of a majority of non-bank participants and this will ensure that it can critically look at the prevailing culture and promote positive change that is beneficial to customer and communities. On that basis FSU is happy to take up a seat on this Board and to work constructively with all stakeholders to promote a better banking system in Ireland.

The Board was launched this morning and I am delighted to take up that seat on behalf of all members and look forward to working with fellow stakeholders in the sector. I will not be taking any remuneration for this position.

The IBCB survey has raised concerns about staff well-being and confidence to speak up or whistle blow. These are crucial areas that need focussed attention to change banking culture and I will commit to work on these at the IBCB level.

Gareth Murphy Acting General Secretary